

Sustainability Commitment by the Executive Board of Vossloh AG

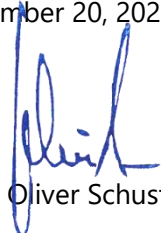
Vossloh's corporate vision is "Sustainable, safe and convenient rail mobility to make the world a better place". As a successful global provider of integrated rail infrastructure solutions with a tradition of more than 130 years and an unparalleled level of knowledge and expertise, Vossloh plays an active part in making the world more sustainable. Taking into account the fact that rail is the most efficient and sustainable mode of transportation available, enabling green mobility is key to solve global climate and environmental challenges. In this sense, Vossloh, by definition, contributes to a more sustainable future.

Vossloh's responsibility, however, is not limited to paving the way for sustainable mobility. We are convinced that companies have to balance economic, social, and ecological aspects in their decisions and behaviors. Long-term success requires the contribution to the well-being of society and to the preservation of all possibilities for future generations. Additionally, as a core belief, Vossloh strives to make the world a better place. Vossloh has thus consciously chosen "Sustainability" as one of its corporate values: "We take responsibility and care for the world around us".

Vossloh's ambition starts with the company itself. Determined to contribute further to society's aspirations, Vossloh intends to relentlessly minimize its negative environmental impacts and improve the use of resources, in particular through enhanced energy, material and water efficiency as well as by continuously reducing its greenhouse gas emissions, effluents and both hazardous and non-hazardous waste. Moreover, the Company is committed to continuously improving the quality of its products and services as well as its relations with customers. This is complemented by the Group's aspiration to be exemplary in business ethics and to support its partners, customers and suppliers in doing the same. Vossloh pledges as well to continuously improve its occupational health & safety performance for the good of all employees, their families and all people working on our sites. Furthermore, the Group is committed to continuously improve its working environment, to develop the workforce capabilities and to be inclusive and diverse. Finally, Vossloh is resolute on being a good corporate citizen by taking care of the surrounding communities it is part of.

This is Vossloh's Sustainability ambition and promise. To further foster this ambition and to maximize Vossloh's positive environmental and societal impact, Vossloh has implemented a group-wide Sustainability Management System that involves all stakeholders and both structures and aligns Vossloh's global Sustainability activities. To further continue our successful activities, it is essential that everyone in the company jointly, as well as individually, accepts responsibility and ownership for Sustainability and that everybody actively contributes to our common goals.

Werdohl, September 20, 2021



Oliver Schuster



Jan Furnivall



Dr. Thomas Triska