

RESPONSIBLE SOURCING COMMITMENT OF THE VOSSLOH EXECUTIVE BOARD

Rail transportation is the most reliable, efficient and environmental-friendly mode of mass transportation and a key to master some of the most pressing challenges of our time. With our guiding principle "enabling green mobility", we are a driving force behind customer-focused, innovative and sustainable solutions for rail infrastructure. We at Vossloh aim to make the world a better place.

One important pillar of this pledge and considerable element of our global sustainability strategy is our ambition to source responsibly within our supply chains. For us, responsible sourcing means a commitment to highest environmental, social and governance standards when making sourcing decisions. We perceive responsible sourcing as a duty to our customers, our investors, our employees and to society.

Our suppliers and supply chain relationships are key to our success. For many years, we have been building long-term partnerships with our suppliers as we believe that a close partnership as well as a fair and trustful collaboration on eyes level is most beneficial for all – Vossloh, our suppliers and our customers.

With the same cooperative ambition, we have formalised our responsible sourcing and integrated the following principles into our procurement processes: We commit to protecting our fragile environment and natural resources, human rights, acknowledged labour standards, being a law abiding-participant in the global market and a good corporate citizen.

We wish to partner with responsible suppliers and encourage them to share our goal of a better future and to work hand in hand with us on a positive contribution to the multi-faceted challenges our world is facing. To achieve this, we are engaged in an intensive dialogue with our suppliers on global and local level, exceeding what is required by applicable laws. We assess the sustainability risks within our supply chain and evaluate and rate our suppliers' sustainability performance in a transparent and collaborative process.

Our responsible sourcing commitment will strengthen the rail infrastructure industry as a key driver of green mobility and sustainability. Together with our suppliers we will successfully contribute to a sustainable future.

Werdohl, December, 2022

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