

## **Vossloh AGM: Attendance event in Düsseldorf; broad approval by shareholders for all resolutions proposed**

- **Review of a very successful fiscal year 2022**
- **Growth trend continues in 2023 with record order backlog, sales, and EBIT**
- **All shareholder representatives on the Supervisory Board re-elected**
- **Dividend of €1.00 per share approved**

**Werdohl, May 24, 2023.** Vossloh AG today held its Annual General Meeting in Düsseldorf as a face-to-face event. In his speech, CEO Oliver Schuster reviewed the past fiscal year 2022 and highlighted important milestones. These included product innovations such as the new type of composite sleeper (EPS) as a resource-saving and durable alternative to the conventional wooden sleeper, as well as the new M-generation tension clamp. He also presented new digital-based services such as smart switch monitoring, track inspection using drones, and smart high-speed grinding. In the latter, extensive data on the condition of the track is collected in parallel with the grinding performance.

In fiscal year 2022, Vossloh once again succeeded in continuing on its course of sustainable and profitable growth despite adverse conditions due to ongoing impairments of global supply chains and enormously increased energy and material prices for example. Order intake reached an all-time high of €1.25 billion, sales in the Infrastructure business exceeded the billion mark for the first time in the company's history, and EBIT climbed to its highest level in ten years. "The outstanding development of our company is due in large part to our forward-looking, sustainable and crisis-resistant business model. We enable green mobility and contribute to an ecologically and economically sensible transport turnaround," Schuster emphasized. "With our comprehensive understanding of the complex system 'track rail', a steadily growing digital competence and our pronounced innovative strength, we have earned a top position in the future-oriented market for rail infrastructure as well as the great trust of our customers from all over the world," Schuster continued.

The start to the current fiscal year was also more than successful: "The opening quarter of fiscal 2023 was very successful. Order intake continued to develop extremely well, sales reached the highest level in a first quarter in our company's history, and EBIT rose to the highest level in the past twelve years," emphasized Dr. Thomas Triska, CFO of Vossloh AG, in his speech to the shareholders and guests.

**Press release**

73.26 percent of the share capital was represented at today's Annual General Meeting. The shareholders approved all the agenda items proposed by the Executive Board and Supervisory Board with a large majority. These included the proposal to distribute a dividend of €1.00 per dividend-bearing share.

In addition, the four shareholder representatives on the Supervisory Board were elected by rotation. Prof. Dr. Rüdiger Grube, Chairman of the Supervisory Board since 2020, Ulrich M. Harnacke, member of the Supervisory Board since 2015 and Deputy Chairman of the entire body, as well as Dr. Roland Bosch and Dr. Bettina Volkens, members of the Supervisory Board since 2020, were confirmed in their offices. The six-member body is completed by the employee representatives Mr. Martin Klaes and Mr. Marcel Knüpfer. Following the Annual General Meeting, Prof. Dr. Rüdiger Grube was confirmed as Chairman at the constituent meeting of the Supervisory Board, as was Mr. Ulrich M. Harnacke as his Deputy.

All speeches made at the AGM, the presentations shown and the voting results obtained are available on Vossloh AG's website in the Investor Relations section under [Annual General Meeting](#).

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Vossloh is a global technology group which for 140 years has stood for quality, safety, customer focus, reliability, and innovative strength. With its comprehensive range of rail-related products and services, Vossloh ranks among the world market leaders in this sector. Vossloh offers a uniquely broad range of products and services under one roof: Rail fastening systems, concrete sleepers, switch systems and crossings, as well as innovative and increasingly digital-based services for the entire life cycle of rails and switches. Vossloh uses its systemic understanding of the track to address the central customer need of "availability of the rail track".

Vossloh products and services are in use in more than 100 countries. With some 75 group companies in almost 30 countries and over 40 production locations, Vossloh is active locally worldwide. Vossloh is committed to sustainable corporate governance and climate protection and with its products and services makes an important contribution to the sustainable mobility of people and goods.

The Group's activities are organized into the three divisions Core Components, Customized Modules, and Lifecycle Solutions. In fiscal 2022, Vossloh generated sales of €1,046.1 million with around 3,800 employees.