

Vossloh's Annual General Meeting: All agenda items approved by a large majority

- **Prof. Dr. Rüdiger Grube confirmed as a member of the Supervisory Board and, in the subsequent meeting of the Board, also as its Chairman**
- **Dr. Bettina Volkens and Dr. Roland Bosch join the Supervisory Board**

Werdohl, May 27, 2020. Due to the current COVID-19 crisis, Vossloh AG held its first virtual Annual General Meeting today without any shareholders attending in person. All of the agenda items proposed by management were passed by a large majority. In total, around 71 percent of the share capital was represented at today's Annual General Meeting of Vossloh AG by proxy and postal voters.

Dr. Sigrid Nikutta and Prof. Dr. Anne Christine d'Arcy stepped down from the Supervisory Board with effect from the end of the Annual General Meeting. The shareholders appointed Dr. Bettina Volkens and Dr. Roland Bosch to the Supervisory Board as new members. Prof. Dr. Rüdiger Grube was confirmed as a member of the Supervisory Board after being legally appointed as the successor to Dr. Bernhard Düttmann with effect from February 5, 2020. Prof. Dr. Grube was once again selected to be the Chairman of the Supervisory Board at its meeting following the Annual General Meeting. Mr. Ulrich M. Harnacke was appointed as the Deputy Chairman of the Supervisory Board at the same session.

The shareholders approved management's proposal to carry forward the entirety of the net profit retained as of the end of the 2019 fiscal year. The decision not to pay a dividend is solely due to the considerable uncertainty regarding the economic consequences of the COVID 19 pandemic.

In his speech, Oliver Schuster, CEO of Vossloh AG, provided detailed information about strategic and operational issues, with a particular focus on how Vossloh will overcome the challenge of the COVID-19 pandemic. He highlighted Vossloh's long-term potential: "The megatrends that provide the basis for our future prospects will remain relevant when the coronavirus crisis is over. Population growth, urbanization and the ever-increasing focus on sustainability will lead to more traffic on the rail network. We want to benefit from these megatrends, and we will do so. Vossloh is in a perfect position," said Schuster. He also had the following to say about the sale of the Locomotives business unit, which is due to be finalized in the immediate future: "This transaction marks the end of a lengthy process of transforming and focusing the company. In our core business rail infrastructure we can make full use of the synergies of our broad range of products and services. This core business is Vossloh's strength, and its future."

Press release

The full speech of the CEO is available online at [Hauptversammlung | Vossloh AG](#), along with the presentation and voting results.

Contact information for the media:

Gundolf Moritz (Mirnock Consulting)

Phone: +49 (0) 2392 52-608

Email: presse@vossloh.com

Contact information for investors:

Dr. Daniel Gavranovic

Phone: +49 (0) 2392 52-609

Email: investor.relations@vossloh.com

Vossloh is active in rail technology markets worldwide. The Company's core business is rail infrastructure. The Group activities are organized into the three divisions of Core Components, Customized Modules and Lifecycle Solutions. In the 2019 fiscal year, Vossloh achieved sales of €916.4 million with an average of 3,786 employees.