

Declaration of Conformity

Declaration of Conformity by the Executive Board and the Supervisory Board of Vossloh Aktiengesellschaft with regard to the German Corporate Governance Code

Vossloh Aktiengesellschaft complies with all recommendations of the German Corporate Governance Code in the version of February 7, 2017 published by the Federal Ministry of Justice in the official section of the Federal Gazette and will continue to comply with these recommendations in the future. Since issuing its last Declaration of Conformity in November 2016 Vossloh Aktiengesellschaft has complied with the recommendations as amended on May 5, 2015.

Werdohl, November 2017
Vossloh Aktiengesellschaft

The Executive Board / The Supervisory Board