



Ad hoc: Vossloh launches cash capital increase and placement through accelerated bookbuilding

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Today, the management board of Vossloh Aktiengesellschaft ("**Vossloh**"), with the approval of the supervisory board, resolved on a capital increase against cash contributions through partial utilization of the authorized capital of the company. The share capital of Vossloh will be increased by 10 percent by issuing 1,596,743 new no-par value ordinary bearer shares with a notional value of approximately EUR 2.84 in the share capital against cash contributions under the exclusion of shareholders' subscription rights, expecting gross proceeds of around EUR 49 million. The new shares will carry full dividend rights as from 1 January 2019.

The new shares will be offered for purchase exclusively to institutional investors in a private placement by way of an accelerated bookbuilding process. The major shareholder of the company, Mr. Heinz Hermann Thiele, has undertaken to participate in the capital increase through an investment vehicle in accordance with his shareholdings of 47.24 % in the share capital of the company. In return, the company has undertaken to allocate the corresponding number of shares in the capital increase to Mr. Heinz Hermann Thiele respectively his investment vehicle at the applicable placement price. In addition, Mr. Heinz Hermann Thiele has undertaken to further purchase any unplaced new shares at the placement price.

The private placement will be initiated immediately after this notification. The management board, with the approval of the supervisory board, will determine and announce the placement price and thus the final gross proceeds following the conclusion of the accelerated bookbuilding process. Following the private placement, Vossloh will be subject to a lock-up period of 6 months, subject to market standard exemptions.

Admission of the new shares for trading in the sub-segment of the regulated market with additional post-admission obligations (Prime Standard) of the Frankfurt Stock Exchange and for trading in the regulated market of the Düsseldorf Stock Exchange is expected to take place without a prospectus on 21 June 2019. It is intended to include the new shares in the existing listings of the company's shares on 24 June 2019. The delivery of the new shares is also scheduled for 24 June 2019.

Vossloh intends to use the expected net proceeds from the capital increase to enhance its financial flexibility to enable future growth as well as to further reduce its consolidated net financial debt. To further strengthen the self-financing capability and the profitability of the Vossloh Group a performance program had been resolved upon already in April 2019. The capital increase supplements the performance program.

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